

# ULTIMA CAPITAL

## **PRESS RELEASE**

Luxury - real estate - Côte d'Azur

### **Ultima Capital SA acquires Le Grand Jardin, historic and sole private property on Sainte-Marguerite Island facing the Bay of Cannes.**

**Switzerland, 6 July 2020 - Ultima Capital SA (BX: ULTIMA, “Ultima”)**, a Swiss luxury real estate owner, developer and operator, announces its acquisition of Le Grand Jardin estate, the only private property on the island of Sainte-Marguerite in the Mediterranean Sea, after its continuation plan to acquire the property holding company was accepted by the Commercial Court of Cannes. It is one of the most exclusive properties on the French Riviera, and over the next few months, major renovations will take place to restore and improve the historic character of Le Grand Jardin, bringing it to a quality level that meets the exquisite standards of Ultima Signature Design.

#### **An exceptional opportunity**

Such exceptional assets are rare. Le Grand Jardin is one of the wonders of the Mediterranean, a unique private property on the Sainte-Marguerite island, part of the Lérins Islands archipelago off the coast of Cannes. Le Grand Jardin estate extends over nearly 14,000 m<sup>2</sup> and is protected by an enclosure stone wall built at the request of Cardinal Richelieu.

This legendary property has historically been the residence of well-known royalties such as Louis XIV, also known as Louis the Great, the Duke of Guise, and the Governor of Provence.

The main house and its panoramic 13th century watchtower are surrounded by botanical gardens cultivated and cared for over several centuries. The flora is exceptional with its cypresses, cedars of Lebanon, palm trees, olive trees, fruit trees and flowers with thousands of scents. A remarkable fauna completes this idyllic picture. The waterfront property is accessible by sea as well as by air. A heliport connects Nice airport within just a few minutes.

#### **Discreet luxury**

Once it is renovated to the refined standards of Ultima Collection, Le Grand Jardin will establish itself as one of the most exclusive destinations on the Côte d'Azur. The ambitious investment program includes the renovation of the entire property, while maintaining its historic character. After renovation, the property will offer a dozen rooms, in addition to the outbuildings, gardens and swimming pool. A boat, an open-air cinema and an aesthetic clinic will complete the range of services offered by Ultima Collection, which will be entrusted with operations.

#### **The Ultima signature**

The acquisition of Le Grand Jardin estate is aligned with Ultima's strategy, listed on the BX Swiss exchange, to hold and develop a portfolio of high-end real estate assets in prime locations in both winter and summer. The promotion and management of these assets (except for Crans-Montana) are delegated to Ultima Collection which offers a 360° range of luxury services.

To date, Ultima Capital holds a portfolio of 42 hotels, residences, chalets, villas and land across 15 properties in such emblematic locations as Gstaad, Crans-Montana, Geneva (Switzerland), Cannes, Courchevel, Megève (France) and Corfu (Greece).

## **About Ultima Capital SA**

Ultima Capital SA holds and develops a portfolio of 42 hotels, residences, chalets, villas and plots across 15 properties. The business activity of Ultima Group includes the long-term direct or indirect holding of luxury properties, located in renowned ski resorts in Switzerland (Gstaad, Schönried, Crans-Montana), in France (Cannes, Courchevel, Megève) while the other properties are located in the Geneva City area and in Greece (Corfu).

The Company's shares are traded on the BX Swiss exchange in Switzerland under the ticker symbol 'ULTIMA' (Swiss Security number 49106400, ISIN: CH0491064009).

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